

SPDA

SINGLE-PREMIUM
DEFERRED ANNUITY

Access + Performance

Single Premium Deferred Annuities

With 3, 4, 5, 6 + 7 Year Rate Guarantees



Kuvare
UNITEDLIFE
INSURANCE COMPANY



The Power of Tax Deferral

allows annuities to grow much faster than alternative vehicles because you:

- **Earn interest on your principal.**
- **Earn interest on your interest.**
- **Earn interest on money you normally pay in taxes.**
- **Never pay tax on interest until you take it out.**
- **Decide on the best time to withdraw your money.**

Annuities allow you to defer taxation on the growth during your higher-earning years, then liquidate later during your retirement years when you are likely at a lower tax bracket.

No Front-End Charges or Annual Fees

100% of your money is working for you from day one!

Waiver of Surrender Charges Included

Surrender charges are waived if the annuitant becomes confined to a nursing home or is diagnosed by a physician with a life expectancy of 12 months or less. Maximum surrender-free withdrawal amount available under the rider is \$50,000 per year or \$200,000 in a lifetime. This feature is not available in California.

Surrender charges are also waived in the event of annuitant's death.



**You choose the product and time frame
that works best for your plans and goals.**

**The company guarantees a crediting rate for that chosen period.
Your money is safe from market fluctuations, which helps to foster
financial peace of mind.**

After the guarantee period is over, you can renew for another term, leave it sit as liquid funds earning the company portfolio rate, or create an ongoing income stream for retirement. Choices and timing are up to you.

Withdrawals are subject to income taxation for the tax year that the withdrawals are made. If withdrawals are made prior to age 59 1/2, they may also be subject to an IRS penalty. If you have Qualified funds, the IRS does enforce Required Minimum Distributions beginning at age 73.

Which Single Premium Deferred Annuity (SPDA) is a Good Fit for You?

Product Fit

When greater liquidity
is important to you

When a higher crediting rate
is your primary goal

Access SPDA

Performance SPDA

Product	SPDA-4	SPDA-6	SPDA-3	SPDA-5	SPDA-7
Guarantee Period	4 years	6 years	3 years	5 years	7 years
Issue Ages	0-100	0-89	0-100	0-89	0-89
Surrender Charges	4, 4, 3, 2%	6, 5, 4, 3, 2, 1%	8, 7, 6%	8, 7, 6, 5, 4%	8, 7, 6, 5, 4, 3, 2%
Single Premium – Tier 1*	\$5,000–\$9,999		\$25,000–\$99,999		
Single Premium – Tier 2*	\$10,000+ earns a higher rate		\$100,000+ earns a higher rate		
Withdrawal Features	Free withdrawals for: • Required Minimum Distributions • 10% of accumulated value per year or accumulated interest, whichever is greater. Withdrawals in excess of free withdrawal provisions made during the surrender charge period will incur surrender charge.		Free withdrawals for: • Required Minimum Distributions • Withdrawal of up to prior year's accumulated interest. A 10% annual withdrawal option may be added to Performance SPDA at issue at a cost of 15 basis points each year. Withdrawals in excess of withdrawal provisions made during the surrender charge period will incur surrender charge and Market Value Adjustment.**		



Visit with your financial professional or agent to determine which plan may be right for you and check on current crediting rates.

*Guarantee contingent on maintaining minimum contract values.

** The MVA is an adjustment to the amount withdrawn, which could be negative or positive for the policyholder. The MVA amount is based on the difference between the treasury interest rates at the time of withdrawal and at issue. If rates have increased since issue, a positive MVA is created and will decrease the amount being surrendered. If interest rates have decreased since issue, a negative MVA is created and will increase the amount being surrendered. Even with an MVA, in no event will the cash value of the policy be less than the Guaranteed Minimum Cash Surrender Value (87.5% of the single premium for the policy, minus withdrawals/surrenders, accumulated at the Basic Interest Rate).

Benefits are only generally described here. Product and rider availability may vary by state. Read the policy for exact details on benefits and exclusions. If there is a discrepancy between the product as described here and the policy issued to you, the provisions of the policy will prevail.

Not FDIC insured • Not guaranteed • Not a deposit • Not insured by any federal agency • Charges may apply • May go down in value

SPDA

SINGLE-PREMIUM
DEFERRED ANNUITY

Home Office

200 1st Street SE,
Cedar Rapids, Iowa 52401

Administrative Office

5801 SW 6th Ave.
PO Box 758583
Topeka, KS 66675-8583

Toll Free 800.637.6318

Fax 785.386.1383

unitedlife.com